

FARM WORKSHEET - INCOME AND EXPENSES

Please complete this first page even if you don't use the second page. Thanks!

Name _____

2022

Business name _____ Is trade name registered? _____

Principal product (e.g. "Dairy" or "garlic") _____ Do you have a Tax ID? _____
 Other than your SS#? Check if we already have it ____

DID YOU make any payments that would require you to file 1099s? Yes No Not Sure

If yes, did you or will you file them? Yes No

Income

Amount

Gross sales/receipts	
Sales of Livestock Raised	
Sales of produce, milk, eggs, grain, plants, syrup	
Sales of purchased livestock (bulls, horses) or equipment	enter below
Custom Hire	
Value of goods or services received in barter (describe)	
Other farm income (describe -- such as a co-op payment?)	
Did or do you accept cryptocurrency? Yes ___ No ___	

Equipment and Livestock Sold or scrapped (livestock purchased NOT raised)

<u>Item</u>	<u>Date</u>	<u>\$\$ Rec'd</u>	<u>cost to sell</u>	<u>Sold, scrapped, died, traded?</u>

Equipment and livestock Purchased (include fencing, buildings) if under \$500 see "small tools" next page

<u>Item</u>	<u>Date</u>	<u>Cost</u>	<u>New/used</u>	<u>Equipment traded</u>

Percentage of total produced kept for personal use: _____

Please fill this out or ask if you don't understand. Thanks.

Signature

Date

FARM EXPENSES

2022

Item	\$ Amount
Chemicals	
Veterinary, breeding & medicine	
Feed	
Lime and Fertilizers	
Conservation Expenses	
Custom Hire	
Supplies	
Seeds & plants	
Labor Hired (provide payroll details if wages)	
Insurance (list type)	
Farmers Market/show/ festival fees	
Interest - other	
Internet/web page	
Legal fees	
Office expense (computer, printer etc. goes under equipment)	
Rent/lease of equipment	
Rent/lease of land or animals	
Repairs & maintenance (not on-road vehicle)	
Freight & trucking (for products sold)	
Small tools (equipment under \$500 or expected to last less than a year)	
Gasoline, fuel & oil (for tractors and other off road equipment)	
Storage & Warehousing	
Association dues & publications	
Tax Prep (total paid, to be prorated)	
Telephone - long dist, cell & 2nd line	
Travel - lodging	
Travel - meals	
Travel - transportation (not vehicle)	
Utilities for outbuildings--not home--if mixed, use office in home worksheet	
Other (list--eg, slaughtering, shearing, pullets)	
Total	
On Road vehicles total miles in year	
On Road vehicles farm use miles: Jan 1 thru June 30_____ July 1 thru Dec 31_____	
Un-dyed (meant for on road use) diesel used off road in farm equipment	# Gallons_____