

FARM WORKSHEET

Income and Purchases

Please complete this first page even if you don't use the second page. Thanks!

Name _____

2024

Business name _____ Is your trade name registered? _____

Principal product (e.g. "Dairy" or "garlic") _____ Do you have a tax ID other than your SS#? _____ skip if we have it

Is your farm an LLC? Yes No Not Sure IF YES, THERE IS A NEW REQUIREMENT*

DID YOU make any payments that would require you to file 1099s? Yes No Not Sure

If yes, did you or will you file them? Yes No

Income

Amount

Gross sales/receipts _____

Sales of Livestock Raised _____

Sales of produce, milk, eggs, grain, plants, syrup _____

Sales of purchased livestock (bulls, horses) or equipment enter below _____

Custom Hire _____

Value of goods or services received in barter (describe) _____

Other farm income (describe -- such as a co-op payment?) _____

Did or do you accept cryptocurrency? Yes ___ No ___

Equipment and Livestock Sold or scrapped (livestock purchased NOT raised)

<u>Item</u>	<u>Date</u>	<u>\$\$ Rec'd</u>	<u>Cost to sell</u>	<u>Sold, scrapped, died, traded?</u>

Equipment and livestock Purchased (include fencing, buildings) if under \$500 see "small tools" next page

<u>Item</u>	<u>Date</u>	<u>Cost</u>	<u>New/used</u>	<u>Equipment traded</u>

Percentage of total produced kept for personal use: _____ If blank, please explain.

*that corporations, partnerships & LLCs must file a Beneficial Owner Info Report .A recent court case just made them temporarily optional. We DO NOT file these. More info: <https://boiefiling.fincen.gov/>

FARM EXPENSES (Ordinary and Necessary)

2024

Item	\$ Amount
Chemicals	
Veterinary, breeding & medicine	
Feed	
Lime and Fertilizers	
Conservation Expenses	
Custom Hire	
Supplies	
Seeds & plants	
Labor Hired (provide payroll details if wages)	
Insurance (list type)	
Farmers Market/show/ festival fees	
Interest - other	
Internet/web page	
Legal fees	
Office expense (computer, printer etc. goes under equipment)	
Rent/lease of equipment	
Rent/lease of land or animals	
Repairs & maintenance (not on-road vehicle)	
Freight & trucking (for products sold)	
Small tools (equipment under \$500 or expected to last less than a year)	
Gasoline, fuel & oil (for tractors and other off road equipment)	
Storage & Warehousing	
Association dues & publications	
Tax Prep (total paid, to be prorated)	
Telephone - long dist, cell & 2nd line	
Travel - lodging	
Travel - meals	
Travel - transportation (not vehicle)	
Utilities for outbuildings--not home--if mixed, use office in home worksheet	
Other (list - e.g. slaughtering, shearing, pullets)	
Total	
On Road vehicles total miles in year	
On Road vehicles farm use miles:	
Un-dyed (meant for on road use) diesel used off road in farm equipment	# Gallons_____